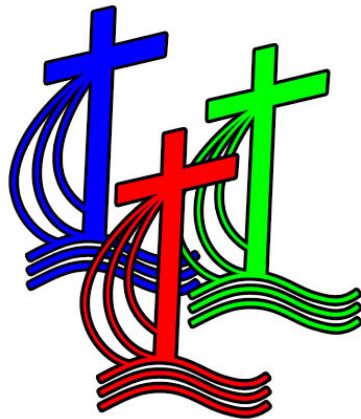


**The Churches of Holy Trinity, Exmouth,  
and  
St Margaret and St Andrew, Littleham**

**(Littleham cum Exmouth Parochial Church Council)**

**Part of the Littleham cum Exmouth with Lymptone Mission Community**



**Summary Accounts for 2017**

*If you have any questions about anything in this leaflet, you would like further copies, or you would like a set of the complete official Financial Statements, please contact the Treasurer to the PCC:*

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## 1. Overview

The finances of a large and busy parish as ours, with two lively churches are, of necessity, quite complicated. This leaflet concentrates mainly on the **General Fund**, which, as the name implies, deals with the day-to-day affairs. There are separate funds for the Fabric, two Flower Guilds, the Churchyard, the Youth and Family Worker, Littleham's Bell Fund, Littleham's Sound System Appeal and the Ordinands' Fund.

## 2. The General Fund

During 2017, a total of **£236,166** came **into** the fund. This came from various sources:

*Voluntary Income* (The Parish Giving Scheme, Standing Orders, Envelopes, Collections, Donations, Legacies and Tax recovered) £183,996

*Activities for Generating Funds* (Use of churches and halls by outside organisations, Catering activities for outside organisations, Donations for parking in HT's grounds etc.) £15,458

*Church Activities* (Fees for weddings and funerals, fund raising from church activities, use of churches and halls by church organisations, coffee bars' gross takings, sale of cards etc.) £31,204

*Investment Income* £5508

**From** the General Fund, we spent **£235,289**. Of this, the vast majority (£214,478) went on *Church Activities* - which included our mission giving of £16,637. That amount is 10% of our giving income to this fund in 2016. Also included as part of Church Activities was our contribution to the Common Fund of the Diocese (£123,386 – the full amount requested), Clergy & Readers' expenses (£6,352) and all the running costs of our buildings. Maintenance and routine repairs came to £12,051 and heating and lighting and water to a staggering £16,201. The insurance premiums were £9,102. Our very small investment portfolio increased in value by **£3390**. Wonderfully the expenditure figures also included putting £7,000 into the Youth and Family Worker's Fund, and £7,000 into the Fabric Fund - transfers

we have not be able to make for a couple of years. Having done all that, we ended the year with a **surplus of £4,267.**

We have again ensured that money is available for outreach and evangelism, and at the same time tried to see that our buildings and equipment are kept in good order, so that they can be tools for mission. We have two Grade II\* listed buildings, which are very costly to maintain.

The Balance on the General Fund on 31<sup>st</sup> December 2017 was £53,135.

### 3. The Fabric Fund

In addition to the £7,000 mentioned above, there were some donations to cover the cost of the CCTV camera at Littleham, and some window guards at Holy Trinity. Brave souls took part in Devon Historic Churches 'Ride and Stride Day, and their efforts produced £206 for this fund. It ended the year with £23,174 in it: all of which (and a lot more) will be needed to fund the repairs to be done, following the Five Yearly Inspection by the Architect.

### 4. Mission & Charitable Giving

As indicated above, the PCC gave away 10% of the giving income which we had received into the General Fund in 2016. The amount given away was £16,637. In addition, a further £3,113 was raised from gifts and fund raising. Those receiving monies were:

|   | <u>From PCC</u> | <u>From Gifts etc.</u> |
|---|-----------------|------------------------|
| Barnabas Fund                               | £1745           |                        |
| Bible Society                               | £950            |                        |
| Bishop of Exeter's Clergy Fund              |                 | £104                   |
| Children in Need (HT 0-5)                   |                 | £52                    |
| Children's Society                          |                 | £424                   |
| Church Army – Torbay Project                | £1546           |                        |
| CMJ   | £750            |                        |
| CMS   | £3846           |                        |
| Diocese of Cyprus and the Gulf              | £700            |                        |
| Diocese of Thika - Harvest Appeal           |                 | £1388                  |
| East Africa Appeal (Littleham Lent Lunches) |                 | £104                   |
| Exmouth & Lympstone Hospice Care            |                 | £469                   |
| Macmillian Cancer Support (HT 0-5)          |                 | £84                    |
| Mission Aviation Fellowship                 | £2100           |                        |

|                                    |       |      |
|------------------------------------|-------|------|
| Open Door Exmouth                  | £2000 |      |
| Red Nose Day (HT 0-5)              |       | £42  |
| Shelter Box (Littleham Lent Lunch) | £104  |      |
| USPG                               | £3000 |      |
| -do- Elephant Collecting Boxes     |       | £342 |

## 5. Summary

Each year we have so much to thank God for, as far as our finances are concerned, and 2017 was no exception. From a budget set in 2016 which showed a likely surplus of £906, to times during the year when a substantial deficit was predicted, we have, as indicated above, ended the year with a surplus, **but have also been able to move monies to the Youth and Family Worker Fund, and the Fabric Fund.**

We thank every single person who has given so generously to make this happen.

However, the 2018 Budget (shown on page 22 of the full document) accepted by the PCC in November 2017 is also one which predicts a substantial deficit - some £28,850. Every effort will be made to avoid this, but if it appears that this will be the case at the end of the year, the Trustees of the Glebe House Trust have agreed to donate funds to cover this.

Our income in 2017 from Fees for weddings and funerals was exceptionally high - many more weddings than in recent years, and sadly, many more funerals and burials too. The latter brought more income into the Churchyard account, and the opportunity has been taken to make a provision for next year in that fund.

One figure is misleading - that for Heat, Light and Water. For reasons too complicated to explain in this article, we only had to pay for 9 month's worth of gas and electricity! But the other side of that coin is that the rates we are having to pay in 2018 are higher than we would have wished.

We have made some headway in promoting the 'Parish Giving Scheme'. This is a direct debit-based scheme, which can, but only if wished by the donor, include an annual inflation rise in the amount of the monthly gift. The administration of the scheme - including the Gift Aid claims - is done for us, thus saving a great deal of work. We commend it to all our donors, especially those who currently give through the envelope scheme. Please do contact me if you would like more details.

**Bob Soutter: Treasurer to the PCC**