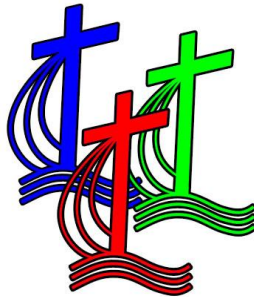


**The Churches of Holy Trinity, Exmouth,  
and  
St Margaret and St Andrew, Littleham**

**(Littleham cum Exmouth Parochial Church Council)**

**Part of the Littleham cum Exmouth with Lypmstone Mission Community**



**Summary Accounts for 2018**

*If you have any questions about anything in this leaflet, you would like further copies, or you would like a set of the complete official Financial Statements, please contact the Treasurer to the PCC:*

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## 1. Overview

The finances of a large and busy parish as ours, with two lively churches are, of necessity, quite complicated. This leaflet concentrates mainly on the **General Fund**, which, as the name implies, deals with the day-to-day affairs. There are separate funds for the Fabric, two Flower Guilds, the Churchyard, the Youth and Family Worker, Littleham's Bell Fund, Littleham's Sound System Appeal, Holy Trinity's Sound System Appeal, the Littleham Leisure Centre and the Ordinands' Fund.

## 2. The General Fund

During 2018, a total of **£254,021** came **into** the fund. This came from various sources:

*Voluntary Income* (The Parish Giving Scheme, Standing Orders, Envelopes, Collections, Donations, Legacies and Tax recovered) £210,600

*Activities for Generating Funds* (Use of churches and halls by outside organisations, Catering activities for outside organisations, Donations for parking in HT's grounds etc.) £12,164

*Church Activities* (Fees for weddings and funerals, fund raising from church activities, use of churches and halls by church organisations, coffee bars' gross takings, sale of cards etc.) £25,537

*Investment Income* £5,720

**From** the General Fund, we spent **£258,775**. Of this, the vast majority (£218,008) went on *Church Activities* - which included our mission giving of £17,271. That amount is 10% of our giving income to this fund in 2017. Also included as part of Church Activities was our contribution to the Common Fund of the Diocese (£125,000 – the full amount requested), Clergy & Readers' expenses (£6,322) and all the running costs of our buildings. Maintenance and routine repairs came to £16,062 and heating and lighting and water to £8,685. The insurance premiums were £9,473. Sadly our very small investment portfolio went down in value by **£6,912**. The expenditure

figures also included putting £5,000 into the Youth and Family Worker’s Fund, £15,000 into the Fabric Fund, and £10,000 to the Churchyard Fund. Having done all that, we ended the year with a **deficit of £4,754**. **But this disguises the fact that our income included a massive one-off grant of £40,000 from the Glebe House Trust.**

We have again ensured that money is available for outreach and evangelism, and at the same time tried to see that our buildings and equipment are kept in good order, so that they can be tools for mission. We have two Grade II\* listed buildings, which are very costly to maintain.

The Balance on the General Fund on 31<sup>st</sup> December 2018 was £48,381.

### 3. The Fabric Fund

In addition to the £15,000 mentioned above, there was a wonderful grant of £30,000 from the Church Institute Trust, enabling us to spend over £57,000 on repairs to both churches. Most of the work done cannot be seen - for example: repair work on the roof of both churches, and the restoration of an almost hidden window at Holy Trinity which was blown in during the 2<sup>nd</sup> World War!

### 4. Mission & Charitable Giving

As indicated above, the PCC gave away 10% of the giving income which we had received into the General Fund in 2017. The amount given away was £17,271. In addition, a further £2,731 was raised from gifts and fund raising. Those receiving monies were:

	<u>From PCC</u>	<u>From Gifts etc.</u>
Barnabas Fund	£1800	
Bible Society	£1000	
Children in Need (HT 0-5)		£46
Children’s Society		£848
Church Army – Torbay Project	£1707	
CMJ	£800	
CMS	£3957	

Community Larder		£120
Diocese of Cyprus and the Gulf	£750	
Dog Aid (Pet Service)		£25
Exmouth & Lympstone Hospice Care		£401
Little Valley Animal Shelter (Pet Service)		£25
LIV Village		£154
Mission Aviation Fellowship	£2150	
Open Door Exmouth	£2000	£414
Open Doors		£92
Royal Marines Charity (Civic Service)		£128
SSAFA (Civic Service)		£128
USPG	£3107	
-do- Elephant Collecting Boxes		£350

## 5. Summary

2018 was not an easy year financially. The congregations at both churches are changing year on year, and with those changes has come a downturn in the amount of disposable income that members have. Our average level of giving has, therefore, not grown over the last few years - whereas our expenditure has. There has been no dramatic rise in our numbers, but in 2008 we sent £92,000 to the Diocese to fund clergy stipends etc. - in 2018 we sent £125,000

But we must not be despondent. We have so much to thank God for, and we know that He is in control. 2019 will be another difficult year, and we go into it knowing that, on paper, we face a deficit at the end of 2019 of over £15,000. But miracles happen - and I pray that we shall all be able to give just that little bit more so that in December we shall be able to balance our books, and indeed that some of the projects – like the relighting of Littleham Church, the completion of the Sound System work there, and a new sound system at Holy Trinity will all be done and dusted.

The members of the PCC will continue to keep a close eye on our finances to ensure that nothing is wasted.

Thank you, everyone, for your generous support as always.

**Bob Soutter: Treasurer to the PCC**